

MINUTES OF MEETING
GALVESTON FIREFIGHTERS' PENSION FUND
Tuesday, November 16, 2021, at 10:03 AM
Zoom Virtual Meeting

1. **Quorum Determination:** John Ovalle, Mike Loftin, Travis Hill, Carol Gaylord (left at 10:58), Wayne Brown.
Other guests: Rebecca Johnson, Station 2, David Sawyer, Dan Buckley, FF Morgan Jr., FF Lopez, Other Guests, Absent: James Kothmann
2. **Call to Order:** 10:03 AM
3. **Determine Conflict of Interest:** None.
4. **Update on Special Studies Committee Meeting: PowerPoint Presentation:** Mr. Hill presents presentation in relation to the Special Studies Committee meeting. There is discussion on the Special Study, increasing contribution and social security. There will be more discussions on these topics when the Special Study is completed.
5. **Update on Nominations for Fire Representative and Online Elections:** Luis Lopez and Gregg Riley are the names on the ballot for the Fire Representative to the Board. The online election will be December 5th – 11th.
6. **Retirement Benefits for November 2021:** The benefits for November are \$316,817.86. Mr. Loftin moves to approve. Mr. Ovalle seconds, all are in favor.
7. **Financial Statements & Transactions: October 2021:** The Board reviews the October financial statements, transactions, and payments. The fund value at the close of October is \$59.1M. Mr. Brown moves to approve. Mr. Ovalle seconds, all are in favor.
8. **Minutes from the Previous Meeting: October 26, 2021:** The Board reviews the minutes for the October meeting. The time of adjournment meeting will be changed to 10:56. Mr. Ovalle moves to approve with the correction. Mr. Brown seconds, all are in favor.
9. **New Business / Old Business: New Business: Old Business:** None
10. **Executive Session: Pursuant to Section 551.074 (a) (1) of the Texas Government Code. Personnel Matters: Administrator Raise:** The Board approves a 6% raise and bonus of \$500. Mr. Brown moves to approve. Mr. Ovalle seconds. All are in favor.
11. **Trustees Reports and/or Comments:** None
12. **Request to Address the Board:** FF Morgan Jr. speaks about any changes to be made and if it will have the memberships support. The Board is aware of the memberships concern, and the membership will have to vote on any changes that will be made.
13. **Adjournment:** Mr. Brown moves to adjourn the meeting. Mr. Ovalle seconds. All are in favor. Mr. Hill adjourns the meeting at 11:21 AM

Rebecca L Johnson
Rebecca Lewis-Johnson
Program Administrator
approved 12/14/21