

MINUTES FOR MEETING
GALVESTON FIREFIGHTERS' PENSION FUND
Tuesday, September 28, 2021, at 10:07 AM
Zoom Virtual Meeting

The Galveston Firefighters' Pension Board of Trustees meet as stated above. This meeting is open to the public. Matters discussed are as follows:

1. **Quorum Determination:** John Ovalle, Travis Hill, Mike Loftin, Carol Gaylord Gary Staudt, James Kothmann, Wayne Brown. Other guests: Rebecca Johnson, Luis Lopez, David Sawyer Absent:
2. **Call to Order:** 10:07AM
3. **Determine Conflict of Interest:** None.
4. **Contribution Refund for Manuel G. Martinez:** The Board reviews the request for refund for Mr. Martinez who resigned in August. Mr. Ovalle moves to approve the contribution refund for Mr. Martinez. Mr. Brown seconds. All are in favor.
5. **Retirement Benefits: September 2021:** The Board reviews the retirement benefits for September 2021 for a total of \$316,817.86. Ms. Gaylord moves to approve. Mr. Kothmann seconds, all are in favor.
6. **Financial Statements & Transactions: August 2021:** The Board reviews the August financial statements, transactions, and payments. The fund value at the close of August is \$59.1M. Mr. Loftin moves to approve. Ms. Gaylord seconds, all are in favor.
7. **Minutes from the Previous Meeting: August 31, 2021:** The Board reviews the minutes for the August meeting. It is suggested to put a M or spell out the place value to avoid any confusion when noting the dollar value of the fund. Mr. Loftin moves to approve with the correction as stated. Ms. Gaylord seconds, all are in favor.
8. **New Business / Old Business: New Business:** Mr. Staudt announces his desire to resign as a member of the Board. He nominates Travis Hill to replace him as Chairman. Mr. Hill accepts the nomination. Ms. Gaylord seconds, all are in favor. Mr. Staudt officially resigns from the Board. **Old Business:** None
9. **Trustees Reports and/or Comments:** None
10. **Request to Address the Board:** None
11. **Adjournment:** Mr. Loftin moves to adjourn the meeting. Ms. Gaylord seconds. All are in favor. Mr. Hill adjourns the meeting at 10:19 AM

Rebecca Lewis-Johnson
Program Administrator

Rebecca Johnson
Approved 10/26/21