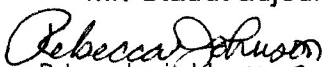


MINUTES FOR MEETING
GALVESTON FIREFIGHTERS' PENSION FUND
Tuesday, June 29, 2021, at 10:00 AM Central Fire Station Conference Room #305
And Zoom Video/Voice Conference Call
www.galvestonfirepension.com

The Galveston Firefighters' Pension Board of Trustees meets as stated above. This meeting is open to the public. Matters discussed are as follows:

1. **Quorum Determination:** James Kothmann, Gary Staudt, Wayne Brown. Virtual: John Ovalle Carol Gaylord. Other Attendees: Rebecca Johnson, Dan Buckley. Absent: Mike Loftin, Travis Hill
2. **Call to Order:** 10:04 AM
3. **Determine Conflict of Interest:** None
4. **PRB Minimum Educational Training (MET) Program:** The Board reviews the training opportunities 1) Via the PRB website and 2) TEXPERS Conference in August. The Board Members will notify the Administrator if they wish to attend the conference.
5. **Retirement Benefits: June 2021:** The Board reviews the retirement benefits for June, a total of \$313,625.42. Ms. Gaylord moves to approve. Mr. Brown seconds, all are in favor.
6. **Financial Statements & Transactions: May 2021:** The Board reviews the financial statements, transactions, and payments for May 2021. The fund value at the close of May is \$57,227,788. The current fund value on the day of the meeting is \$55.3. Mr. Ovalle moves to approve. Ms. Gaylord seconds. All are in favor.
7. **Minutes from the Previous Meeting:** The Board reviews the minutes for the May meeting; no corrections noted. Ms. Gaylord moves to approve. Mr. Brown seconds, all are in favor.
8. **New Business / Old Business: Update on Committee and City Valuation of FFPF:** Mr. Buckley reports that City Council approved the Special Study. The Board reviews the proposal and letter to Brian Maxwell from Mr. Loftin. Rudd & Wisdom will be contacted and asked to assist with the transfer of data to Definity. The Committee appointed from the GFP Fund are Mr. Loftin, Travis Hill, and Firefighter Luis Lopez.
9. **Trustees Reports and Comments:** The Board discusses having hybrid meetings (in-person and virtual) to make it easier for the Public and Firefighter Members to attend if they cannot participate in person.
10. **Request to Address the Board:** None
11. **Adjournment:** Mr. Brown moves to adjourn the meeting. Mr. Kothmann seconds. All are in favor. Mr. Staudt adjourns the session at 10:15 AM


Rebecca Lewis Johnson
Program Administrator

Approved 7/27/2021