

MINUTES FOR MEETING
GALVESTON FIREFIGHTERS' PENSION FUND
Tuesday, March 30, 2021, at 10:00 AM Via Zoom Video/Voice Conference Call
www.galvestonfirepension.com

The Galveston Firefighters' Pension Board of Trustees will meet as stated above. This meeting is open to the public. Matters to be discussed as follows:

1. **Quorum Determination:** Gary Staudt, John Ovalle, Travis Hill, Wayne Brown, Carol Gaylord, Mike Loftin,
2. Other guest: Rebecca Johnson, Dan Buckley 16 Firefighter Members. Absent: James Kothmann.
3. **Call to Order:** 10:06 AM
4. **Determine Conflict of Interest:** None
5. **Review Engagement Letter for 2020 Audit:** The Board reviews the Audit Engagement letter for the 2020 audit. The price for the audit is \$15,100.00, this is \$100, over last year's price. Mr. Brown moves to approve. Ms. Gaylord seconds, all are in favor.
6. **Review the Special Studies discussed in January and agreed on in the Special Meeting February 9th, Board Approval and Status:** The Special Study is not ready for review. Mr. Staudt reviews the amortization period that resulted the need for the special study as well as the items being studied. A special meeting will be held when it becomes available.
7. **Contribution Refund: Timothy Bergeron:** The Board reviews the refund of contribution request by Mr. Bergeron. Mr. Ovalle moves to approve the request. Mr. Brown seconds, all are in favor.
8. **Retirement Benefits: February and March 2021:** The Board reviews the retirement benefits for February, a total of \$315,563.14. Mr. John Cross passed away, his widow Gloria Cross will receive a benefit. March benefit total is \$313,625.42, Mr. Bridges passed away with no eligible recipient. Mr. Loftin moves to approve. Mr. Brown seconds, all are in favor.
9. **Financial Statements & Transactions: January and February 2021:** The Board reviews the financial statements, transactions, and payments for January and February. The fund value at the close of February is \$54.2 The current fund value the day of the meeting is \$54.4. After some discussion, Mr. Hill moves to approve. Mr. Ovalle seconds. All are in favor.
10. **Minutes from the previous Meeting: January 2021, February 9, Special Meeting:** The Board reviews the minutes for the meetings. There are no corrections noted. Ms. Gaylord moves to approve. Mr. Brown seconds, all are in favor.
11. **New Business / Old business:** None
12. **Trustees Reports and/or Comments:** None
13. **Request to Address the Board:** None
14. **Adjournment:** Mr. Hill moves to adjourn the meeting. Mr. Ovalle seconds. All are in favor. Mr. Staudt adjourns the meeting at 10:27 AM


Rebecca Lewis-Johnson
Program Administrator
Approved 4/27/2021