

**MINUTES FOR MEETING
GALVESTON FIREFIGHTERS' PENSION FUND**

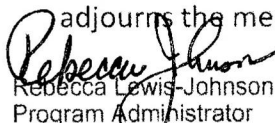
Tuesday, February 26, 2019 at 10:00 AM City Hall 823 Rosenberg Galveston, TX Room 100
www.galvestonfirepension.com

The Galveston Firefighters' Pension Board of Trustees will meet as stated above. This meeting is open to the public. Matters to be discussed as follows:

1. **Quorum Determination Call to Order:** Chairman Staudt calls to order at 10:05 AM.
2. **Roll Call:** John Ovalle, Gary Staudt, Charlie Olsen, Wayne Brown, Mike Loftin, Carol Gaylord
Guest: Rebecca Johnson, Helen Duvall
Absent: Travis Hill
3. **Conflict of Interest:** None

Discussion, possible action

1. **Review and Action on QDRO Models and Memo from Kim Wilkerson:** The Board reviews the information from the funds lawyer, Kim Wilkerson. After some discussion, Mr. Olsen moves to accept the guidelines and revised QDROs. Mr. Brown seconds. All are in favor. The Board would like to see the plan document address handling of the QDRO. This will be discussed with Ms. Wilkerson and update will be available at the next meeting.
 2. **Upcoming Conferences/Training Opportunities:** TEXPERS Business Conference: April 6-10, 2019 Hilton-Austin, TLFFRA Peer Review: May 9 & 10 Hilton Garden Inn-Austin, TEXPERS Summer Forum: August 17-20, 2019 Omni-Frisco, TLFFRA Conference: September 29-October 2, Embassy-Amarillo: Mr. Staudt and Mr. Olsen will attend the TEXPERS Business conference in April. Other members will attend conferences later this year. Training can also be completed on line via Pension Review Board website.
 3. **New Business / Old business:** None
 4. **Retirement Benefits for February 2019:** Benefits for the month of February are \$272,589.12. A slight change due to Widow, Ms. Mauriello, has passed away. Mr. Olsen moves to approve. Mr. Loftin seconds, all are in favor.
 5. **Financial Statements & Transactions:** Ms. Duvall recaps the year 2018 at years end the fund balance is \$42,488,299. At the close of January, the fund balance is \$44,329,963. After some discussion, Mr. Brown moves to approve. Mr. Loftin seconds, all are in favor.
 6. **Minutes from previous Meeting:** The Board reviews the minutes of the January meeting. There are no corrections noted. Mr. Olsen moves to approve. Mr. Brown seconds. All are in favor.
10. **Trustees Reports and/or Comments:** None
11. **Request to Address the Board:** None
12. **Adjournment:** Mr. Olsen moves to adjourn, Mr. Brown seconds, all are in favor. Chairman Staudt adjourns the meeting at 10:53 AM


Rebecca Lewis-Johnson
Program Administrator

Approved 3-26-19