

NOTICE OF REGULAR MEETING

AGENDA

**CITY OF GALVESTON EMPLOYEES' RETIREMENT FUND
FOR POLICE
TO BE HELD AT 10:00 am., TUESDAY, AUGUST 6, 2024
HAM, LANGSTON & BREZINA, LLP
2200 MARKET, 4TH FLOOR**

1. Quorum Determination
2. Call to order
3. Open Public Forum/Comment Period
4. Action Items:
 - 4a. Approve minutes of May 7, 2024 regular meeting and June 4, 2024 special meeting
 - 4b. Ratification of Officer loans Eguis, Duenez, Blake, Dominguez, Blake, Tauch, Michael
 - 4c. Possible changes to investment portfolio, if any, as recommended by Quantitative Group (Kern)
5. Reports
 - 5a. Chairman's Report
 - 5b. Investment Report by Quantitative Group
 - 5c. Financial Statements
 - 5d. Other board member reports
6. Discussion Items:
 - 6a. Discussion about need for RFP for December 31, 2024 audit firm
 - 6b. Discussion and plan for committee members to meet on an ongoing basis with Dave Sawyer regarding the following possible plan changes that will impact the next year:
 - special study regarding rollup pay
 - Discussion about possible COLA (deferred from prior meeting, and requested by retirees)
 - Follow-up discussion on determination of how years of service are calculated and how admin (unpaid) leave impacts years of service, and how that is communicated to the administration and the Plan; report from ad hoc committee previously formed to evaluate same (from August 16 meeting)
 - 6c. Identification of any necessary bylaw changes (deferred from prior meetings)
7. Motions for future action items
8. Motions for future discussion items
9. Reminder next meeting date Tuesday, November 5, 2024
10. Adjournment

Executive Session-Pursuant to Chapter 551, Subchapter D, Texas Government Code

At any time during the meeting, the Board may convene in closed session to deliberate any of the matters listed on this agenda as authorized by Chapter 551 of the Texas Government Code, including

Sections 551.071 (consultation with attorney), 551.072 (deliberation regarding real property), 551.073 (deliberation regarding prospective gifts), 551.074 (deliberation regarding personnel matters), or 551.087 (deliberation regarding economic development negotiations).

Ann S. Masel, CPA
Administrator

Please Note

Members of the City Council may be attending and participating in the discussion.

OPEN COMMENT PERIOD

At such time as is designated on the Agenda, the Board will allow an open comment period, **not to exceed one hour**, to receive public comment on any other matter that is under the jurisdiction of the Board. Public comment that does not relate to a specific agenda item must be made during the open comment period.

Each speaker will be allowed such time as is identified by the Chair, but in no event more than a **maximum of three (3) minutes**. Speakers must be signed up prior to the beginning of the open comment period. For subjects that are not otherwise part of the agenda for the meeting, Board members may neither comment nor question speakers during the open comment period, but may request the Chair, or a recognized committee, to investigate the subject further. No action will be taken on matters that are not part of the agenda for the meeting.

The public will be permitted to offer public comments telephonically as provided by the agenda and as permitted by the presiding officer during the meeting

IN ACCORDANCE WITH THE PROVISIONS OF THE AMERICANS WITH DISABILITIES ACT (ADA), PERSONS IN NEED OF A SPECIAL ACCOMODATION TO PARTICIPATE IN THIS PROCEEDING SHALL, WITHIN THREE (3) DAYS PRIOR TO ANY PROCEEDING, CONTACT THE CITY SECTARY'S OFFICE, SUITE 201; 823 ROSENBERG; GALVESTON, TEXAS 77550; (409) 797-3510

P O S T E D
08/01/2024
10:19AM Alvarez

**CITY SECRETARY'S
OFFICE**