

NOTICE OF REGULAR MEETING

AGENDA

**CITY OF GALVESTON EMPLOYEES' RETIREMENT FUND
FOR POLICE**

**TO BE HELD AT 10:00 am., TUESDAY, NOVEMBER 2, 2021
AT SAN LUIS HOTEL, SEAFARERS' ROOM**

1. Quorum Determination
2. Call to order
3. Open Public Forum/Comment Period
4. Approve minutes of August 3, 2021 regular meeting
5. Chairman's Report
6. Ratification of Officer loans
7. Presentation of Investment Report and market analysis by Quantitative Group and possible action, if needed
8. Report from Investment Committee
9. Discussion and possible action on revised Investment Policy
10. Discussion and possible action on changes to membership loan requirements, including receipt of opinion from legal counsel.
11. Discussion and possible action on disability benefits and eligibility required by the Plan and status of discussions
12. Discussion and possible action on process of reporting estimated benefits upon retirement to members, including annual and interim reporting
13. Presentation of compiled financial statements
14. Reminder next meeting date Tuesday, February 1, 2022
15. Board members reports/comments
16. Adjournment

Executive Session-Pursuant to Chapter 551, Subchapter D, Texas Government Code

At any time during the meeting, the Board may convene in closed session to deliberate any of the matters listed on this agenda as authorized by Chapter 551 of the Texas Government Code, including Sections 551.071 (consultation with attorney), 551.072 (deliberation regarding real property), 551.073

(deliberation regarding prospective gifts), 551.074 (deliberation regarding personnel matters), or 551.087 (deliberation regarding economic development negotiations).

Ann S. Masel, CPA
Administrator

Please Note

Members of the City Council may be attending and participating in the discussion.

OPEN COMMENT PERIOD

At such time as is designated on the Agenda, the Board will allow an open comment period, **not to exceed one hour**, to receive public comment on any other matter that is under the jurisdiction of the Board. Public comment that does not relate to a specific agenda item must be made during the open comment period.

Each speaker will be allowed such time as is identified by the Chair, but in no event more than a **maximum of three (3) minutes**. Speakers must be signed up prior to the beginning of the open comment period. For subjects that are not otherwise part of the agenda for the meeting, Board members may neither comment nor question speakers during the open comment period, but may request the Chair, or a recognized committee, to investigate the subject further. No action will be taken on matters that are not part of the agenda for the meeting.

The public will be permitted to offer public comments telephonically as provided by the agenda and as permitted by the presiding officer during the meeting

IN ACCORDANCE WITH THE PROVISIONS OF THE AMERICANS WITH DISABILITIES ACT (ADA), PERSONS IN NEED OF A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHALL, WITHIN THREE (3) DAYS PRIOR TO ANY PROCEEDING, CONTACT THE CITY SECRETARY'S OFFICE, SUITE 201; 823 ROSENBERG; GALVESTON, TEXAS 77550; (409) 797-3510

Posted by Rose D'Ambra City Secretary Office 10-28-21 1pm

Rose D'Ambra