

Board of Trustees of the Galveston Wharves
FINANCE COMMITTEE
Tuesday, April 29, 2025 9:00 a.m.
Port of Galveston
123 Rosenberg Avenue, 8th Floor
Galveston, Texas 77550

FINANCE COMMITTEE MEMBERS
Sheila Lidstone, Chairman
Willy Gonzalez, Vice Chair
Jim Yarbrough, Member

NOTICE OF MEETING

The Finance Committee Meeting is open to the public.

I. CALL TO ORDER

- I.A. Roll Call
- I.B. Declaration of Quorum
- I.C. Invocation
- I.D. Declaration of Conflicts of Interest

II. PRESENTATIONS AND ANNOUNCEMENTS

- Presentation by Forvis
- Presentation by Frost Bank

III. GENERAL BUSINESS

- III.A. Approval of Minutes of the Finance Committee
- III.B. Comments from the Public

IV. BUSINESS ITEMS

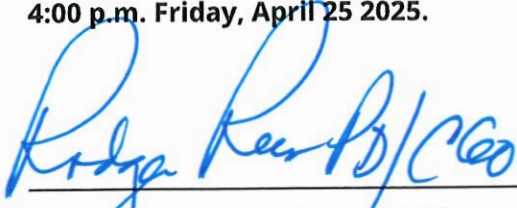
- IV.A. Discuss and Consider for Acceptance of the Galveston Wharves Consolidated 2024 Financial Audit and the Annual Comprehensive Finance Report (ACFR). Beginning with the 2024 ACFR, The Federal and State Single Audit is Now Included as Part IV of the ACRF (F.1) Mark Murchison
- IV.B. Discuss and Consider for Acceptance the 2024 Audited Galveston Wharves Defined Benefit Pension Plan Annual Financial Report for Year Ending December 31, 2024 (F.2) Mark Murchison
- IV.C. Discuss and Consider for Approval Portfolio Performance Analysis Report, Summary of Investment Performance Report and Investment Detail of the Galveston Wharves Pension Plan Period Ending March 31, 2025, and Discuss and Consider Percentage Changes in the Fund Mix That May Be Necessary to Increase Investment Results – Mark Murchison (F.3)
- IV.D. Discuss and Consider for Approval the Galveston Wharves Investment Policy Following Annual Review as Required by the Public Funds Investment Act (F.4) Mark Murchison
- IV.E. CFO REPORT/CONSENT AGENDA
 - Consider Board and Staff Expense Reports (a.)
 - Consider Financial Statements (b.)
 - Accept Port Investments Report (c.)
 - Accept Bank Reconciliation Report and Schedule of Restricted Fund Balances Report (d.)
 - Accept Cash Flow Projections (e.)
 - Accept Monthly Delinquent Accounts Receivable Analysis (f.)
 - Accept Vendor Check Register Report (g.)
 - Consider Trade Development (h.)
- IV.F. Discuss Updated Master Plan Spreadsheet Capital Projects

V. COMMENTS FROM THE FINANCE COMMITTEE

VI. SET DATE AND TIME OF NEXT MEETING

VII. ADJOURNMENT

I certify that the above Notice of Meeting was posted in a place convenient to the public, in accordance with Chapter 551 of the Texas Government Code, on or before 4:00 p.m. Friday, April 25 2025.



Rodger Rees, Port Director/CEO

Please Note:

POSTED
4/25/2025 3:45 pm
J Williams

**CITY SECRETARY'S
OFFICE**

IT IS POSSIBLE THAT ONE OR MORE MEMBERS OF THE BOARD OF TRUSTEES WHO ARE NOT MEMBERS OF THE FINANCE COMMITTEE MAY ATTEND THIS MEETING. IF THE ATTENDANCE BY SUCH TRUSTEES RESULTS IN A QUORUM OF THE FULL BOARD OF TRUSTEES BEING PRESENT AT THE MEETING, THIS MEETING WILL ALSO BE CONSIDERED A MEETING OF THE FULL BOARD OF TRUSTEES.

IN ACCORDANCE WITH THE PROVISIONS OF THE AMERICANS WITH DISABILITIES ACT (ADA), PERSONS IN NEED OF A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHALL, WITHIN THREE (3) DAYS PRIOR TO ANY PROCEEDING, CONTACT THE SECRETARY'S OFFICE, 123 ROSENBERG, 8TH FLOOR, GALVESTON, TEXAS 77550 (409-766-6105).