

**MINUTES OF THE INDUSTRIAL DEVELOPMENT CORPORATION
OF THE CITY OF GALVESTON
REGULAR MEETING - AUGUST 5, 2025**

8/5/2025 - Industrial Development Corporation Minutes

I. Declaration Of A Quorum

Mayor Brown declared a quorum and called the meeting to order at 9:00 a.m.

II. Roll Call

Present: Board Member Craig Brown (Mayor); Board Member Marie Robb (Mayor Pro Tem); Board Member Alex Porretto (City Council); and Board Member Sharon Lewis (City Council).

Absent: Board Member Keith Bassett (Galveston Chamber of Commerce); Board Member Bill Coltzer (Galveston Economic Development Partnership); and Board Member Jason Hardcastle (Park Board of Trustees).

III. Conflict of Interest Declaration

No conflicts of interest were declared.

IV. Consider Approval Of Meeting Minutes

IV.A IDC Meeting Minutes - July 8, 2025

Board Member Porretto made a motion to approve the July 8, 2025 meeting minutes, with Board Member Brown seconding the motion. Unanimously approved by those present.

V. Public Comment On Agenda Items

No public comments were received.

VI. Public Hearings

VI.A Public Hearing and Potential Changes to the Economic Development Agreement between the City of Galveston and the Industrial Development Corporation of the City of Galveston for the Beach Erosion and Remediation Crew Pilot Project in the amount of \$500,000.

The public hearing was opened and closed at 9:03 a.m. with no comments received.

VII. Project Consideration - Parks Silo

VII.A Discuss and Consider for Approval a Resolution of the Board of Directors of the Industrial Development Corporation of the City of Galveston Approving the Accrual of Funding for Shield Park Improvements in the amount of \$100,000 beginning in Fiscal Year 2025 and ending in Fiscal Year 2028, with an additional \$500,000 allocated in Fiscal Year 2026.

Board Member Lewis made a motion to approve the Resolution approving the accrual of funding for Shield Park Improvements in the amount of \$100,000 beginning in Fiscal Year 2025 and ending in Fiscal Year 2028, with an additional \$500,000 allocated in Fiscal Year 2026. Board Member Robb seconded the motion. Unanimously approved by those present.

VIII. GEDP Update

VIII.A Receive an Update on the Deliverables from the Galveston Economic Development Partnership (J. Owen)

Josh Owens, Executive Director of the Galveston Economic Development Partnership (GEDP), provided a quarterly update highlighting key initiatives, including business retention efforts through targeted surveys, support for local innovation via the UTMB incubator, and major projects like Project Juno aimed at revitalizing shipbuilding in Galveston. The GEDP is also developing a quality-of-place metrics report to attract investment, supporting property development with updated listings and a new digital developer profile, and conducting economic impact studies. Requested funding is \$60,000 total from the City, with \$50,000 for operations and \$10,000 for the Summit. Upcoming events include the Economic Summit on October 29, with continued efforts to leverage city funding through strong public-private partnerships.

IX. Administrative Matters

IX.A Discuss and Receive an Update on Expenses, Available Funds, Forecasts and Investments. (B. Cook)

1. IDC 2Q - Quarterly Investment Report - ending June 30, 2025

Assistant City Manager Brandon Cook presented the Quarterly Investment Report for quarter ending June 30, 2025.

IX.B Discuss and Consider for Approval the IDC Operating and Spending Plan Budget for FY2026. (B. Cook/ M.Hay)

Board Member Robb made a motion to approve the IDC Operating and Spending Plan Budget for FY2026, with the amendment of adding back in the Coastal Grants Consultant

in the amount of \$45,000. Board Member Lewis seconded the motion. Unanimously approved by those present.

IX.C Discuss and Receive an Update on Current and Completed Projects. (M.Hay)

1. Drainage Improvement Pilot (DIP) Project Update

Assistant City Manager Brandon Cook presented the full accounting of the Drainage Improvement Pilot (DIP) Project as previously requested by the board.

2. Sidewalk and Curb Crew Project Update

Board Member Brown placed this item on the agenda to discuss the possibility of ramping up the Sidewalk and Curb Crew Project. Assistant City Manager Brandon Cook will report back to the board at the next meeting.

IX.D Discuss and Receive Update FY25 Calendar. (M. Hay)

Economic Development Coordinator Michele Hay reported that the next meeting will be held on September 9th. She advised that an October meeting may be needed.

X. Request Agenda Items For Future Meetings

XI. Adjournment

The meeting was adjourned at 10:03 a.m.



Janelle Williams, City Secretary
Date Approved: October 7, 2025