FINANCE COMMITTEE MEETING
TUESDAY, NOVEMBER 18, 2025
9:00 AM
123 25TH STREET 8TH FLOOR
GALVESTON, TEXAS 77550

NOTICE OF MEETING

The Finance Committee Meeting is open to the public.

A. CALL TO ORDER

A.1. **Roll Call**

A.2. **Declaration of Quorum**

A.3. **Invocation**

A.4. **Declaration Of Conflicts Of Interest By A Trustee**

B. PRESENTATIONS AND ANNOUNCEMENTS

Signing of the Official Texas A&M Scholarship Endowment Fund
Presentation by Chamber of Commerce - Gina Spagnola

C. GENERAL BUSINESS

C.1. Approval of the Minutes
C.2. Public Comments

C.1 **Minutes of the Finance Committee Meeting held on 10-28-25 and 11-6-25**

Documents:

Minutes Finance Committee 10 28 2025.pdf

Documents:

Minutes Finance Committee 11 06 2025.pdf

D. BUSINESS ITEMS

D.1 **CFO REPORT/CONSENT AGENDA**

Documents:

1 CFOs Report 11.18.2025.pdf
Documents:

A - Board and Staff Expense Reports.pdf
Documents:

B - Financial Statements.pdf
Documents:

C - Port Investments Report.pdf
Documents:

D - Bank Reconciliation and Schedule of Restricted Fund Balances Report.pdf
Documents:

E - Cash Flow Projections.pdf
Documents:

F - Monthly Delinquent Accounts Receivable Analysis.pdf
Documents:

G - Vendor Check Register Report.pdf
Documents:

H. Trade Development.pdf
Documents:

I - Master Plan Capital Schedule.pdf

D.2 **Discuss and Consider 2026 Operating, Renewal & Replacement and Capital Improvements Budgets**

Documents:

1. Proforma - Final - 11.18.2025.pdf

Documents:

2. Presentation - Final - 11.18.2025.pdf

Documents:

3. Salary - Final - 11.18.2025.pdf

Documents:

4. Supplemental Schedules - Final - 11.18.2025.pdf

Documents:

5. R&R Schedule - Final - 11.18.2025.pdf

Documents:

6. Capital Project Summary and Cash Flow - Final - 11.18.2025.pdf

Documents:

7. Accts & Dimensions - Final - 11.18.2025.pdf

D.3 **Discuss and Consider Approval of the 2026 Incentive/ Employee retainage plan for senior management and personnel.**

Documents:

D.3

D.4

Discuss and Consider Renewal of Medical Benefit Plans for Port Employees for Plan Year 2026

Documents:

Port of Galveston 2026 Renewal Presentation - DRAFT.pdf

D.5

Discuss and Consider Approval of a Recommendation by the Committee to the Board of Trustees for the 2025 Employee Incentive Payment Based on Prior Approved Compensation and Benefits Policy

Documents:

D5

E. COMMENTS FROM THE BOARD OF TRUSTEES

Pursuant to Texas Government Code Section 551.0415, Trustees may report on any of the following items:

1. Expressions of thanks, gratitude, and condolences
2. Information regarding holiday schedules
3. Honorary or salutary recognition of a public official, public employee, or other citizen
4. Reminders regarding Galveston Wharves events
5. Reminders regarding community events
6. Health and safety announcements

F. SET DATE OF NEXT MEETING, TIME, AND LOCATION

G. ADJOURNMENT

I certify that the above Notice of Meeting was posted in a place convenient to the public, in accordance with Chapter 551 of the Texas Government Code, on or before 4:00 p.m. Wednesday, November 12, 2025.

Rodger Rees PD/CEO

Rodger Rees, Port Director/CEO

POSTED
4:20pm
NOV 12 2025
CITY SECRETARY'S OFFICE

Please Note:

IN ACCORDANCE WITH THE PROVISIONS OF THE AMERICANS WITH DISABILITIES ACT (ADA) PERSONS IN NEED OF A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHALL, WITHIN THREE (3) DAYS PRIOR TO ANY PROCEEDING, CONTACT THE SECRETARY'S OFFICE, 8^{TH} FLOOR, 123 ROSENBERG, GALVESTON, TEXAS 77550 (409-766-6105).

IT IS POSSIBLE THAT ONE OR MORE MEMBERS OF THE BOARD OF TRUSTEES WHO ARE NOT MEMBERS OF THE FINANCE COMMITTEE MAY ATTEND THIS MEETING. IF THE ATTENDANCE BY SHUCH TRUSTEES RESULTS IN A QUORUM OF THE FULL BOARD OF TRUSTEES BING PRESENT AT THE MEETN, THIS EETING WILL ALSO BE CONSIDERED A MEETING OF THE FULL BOARD OF TRUSTEES.