

## NOTICE OF MEETING

**Galveston Firefighters' Pension Fund – Regular Board Meeting**  
**Central Fire Station – 3rd Floor, Conference Room #305**  
**823 26th Street, Galveston, TX 77550**  
**Tuesday, November 18, 2025, at 10:00 AM**

**POSTED**  
11/12/2025  
3:06pm MA  
CITY SECRETARY'S  
OFFICE

1. **Call to Order and Quorum Verification:** Confirm that a majority of Board members are present to conduct official business.
2. **Roll Call:** Attendance of Board members and key personnel.
3. **Conflict of Interest:** Identify any conflicts of interest that may affect voting or discussion on agenda items.
4. **Public Comments, Open Forum:** Opportunity for members of the public to speak or ask questions directly to the Board.
5. **Guest: Charles Smith, Financial Consultant, RHI Financial:** Presentation and discussion of investment manager options to replace CION Ares.
6. **Discussion on the Funds Assumed Rate of Return and Tax Implications on Retiree Benefits:** Initiating conversations of possibility of lowering the rate of return and possibility of offering a deferment of benefits for new retirees or other tax related implications.
7. **Board Terms Expiring:** Citizen Representative, Carol Gaylord's term expires 12/31/2025. Firefighter Representative Travis Hill's term also expires 12/31/2025. Set nomination and election dates for December 2025, and renew Ms. Gaylord's current position on the Board
8. **Review Budget Proposal, Administrator Bonus and Calendar dates for 2026:** Review and consideration for approval.
9. **Retirement Benefits for November 2025:** Approval of retirement benefits for November.
10. **Financial Review for October 2025:** Review and approval of monthly financial statements and transaction reports.
11. **Approval of Meeting Minutes:** Consideration of minutes from the previous Board meetings, October 2025.

### Conclusion

12. **Trustee Reports and Comments:** Open floor for Board members to share updates or concerns.
13. **Adjournment**

Submitted by: Rebecca Lewis-Johnson, Program Administrator

### Note to the Public:

Members of the Galveston City Council may attend and participate in discussions.

### ADA Notice:

In accordance with the Americans with Disabilities Act, anyone requiring special accommodations to attend this meeting should contact the City Secretary's Office at (409) 797-3510 at least three (3) business days in advance. Office Location: 823 Rosenberg, Suite 201, Galveston, TX 77550