

**FINANCE COMMITTEE MEETING
TUESDAY, OCTOBER 28, 2025
9:00 AM
123 25TH STREET 8TH FLOOR
GALVESTON, TEXAS 77550**

FINANCE COMMITTEE MEMBERS
**Chairman Richard Moore
Vice Chair Willy Gonzalez
Member Sheila S Lidstone**

NOTICE OF MEETING

The Finance Committee Meeting is open to the public.

A. CALL TO ORDER

- A.1. Roll Call
- A.2. Declaration of Quorum
- A.3. Declaration Of Conflicts Of Interest By A Trustee
- A.4. Invocation

B. PRESENTATIONS AND ANNOUNCEMENTS

**Senate Resolution - Bicentennial
City of Galveston Resolution - Bicentennial
Life Saving Awards**

C. GENERAL BUSINESS

C.1 Approval of the Finance Committee Minutes

C.2 Public Comments

D. BUSINESS ITEMS

D.1 CFO REPORT/CONSENT AGENDA

Documents:

[1 CFOs Report 10.28.2025.pdf](#)

Documents:

[A - Board and Staff Expense Reports.pdf](#)

Documents:

[B - Financial Statements.pdf](#)

Documents:

[C - Port Investments Report.pdf](#)

Documents:

[D - Bank Reconciliation and Schedule of Restricted Fund Balances Report.pdf](#)

Documents:

[E - Cash Flow Projections.pdf](#)

Documents:

[F - Monthly Delinquent Accounts Receivable Analysis.pdf](#)

Documents:

[G - Vendor Check Register Report.pdf](#)

Documents:

[I - Master Plan Capital Schedule.pdf](#)

D.2 Discuss And Consider Portfolio Performance Analysis Report, Summary Of Investment Performance Report And Investment Detail Of The Galveston Wharves Pension Plan Period Ending September 30, 2025, And Discuss And Consider Percentage Changes In The Fund Mix That May Be Necessary To Increase Investment Results

Documents:

[Pension Results from Frost Bank October 28 2025.pdf](#)

D.3 Discuss And Consider the Write-off of Assets and/or Receivables with Individual Net Book Value in excess of \$5,000.00

Documents:

[Asset Write-off 10.28.2025.pdf](#)

E. COMMENTS FROM THE BOARD OF TRUSTEES

Pursuant to Texas Government Code Section 551.0415, Trustees may report on any of the following items:

1. Expressions of thanks, gratitude, and condolences
2. Information regarding holiday schedules
3. Honorary or salutary recognition of a public official, public employee, or other citizen
4. Reminders regarding Galveston Wharves events
5. Reminders regarding community events
6. Health and safety announcements

F. SET DATE OF NEXT MEETING, TIME, AND LOCATION

G. ADJOURNMENT

I certify that the above Notice of Meeting was posted in a place convenient to the public, in accordance with Chapter 551 of the Texas Government Code, on or before 4:00 p.m. Wednesday, October 22, 2025.


Rodger Rees, Port Director/CEO

PLEASE NOTE:

IN ACCORDANCE WITH THE PROVISIONS OF THE AMERICANS WITH DISABILITIES ACT (ADA), PERSONS IN NEED OF A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHALL, WITHIN THREE (3) DAYS PRIOR TO ANY PROCEEDING, CONTACT THE SECRETARY'S OFFICE, 8th FLOOR, 123 ROSENBERG, GALVESTON, TEXAS 77550 (409-766-6105).

IT IS POSSIBLE THAT ONE OR MORE MEMBERS OF THE BOARD OF TRUSTEES WHO ARE NOT MEMBERS OF THE FINANCE COMMITTEE MAY ATTEND THIS MEETING. IF THE ATTENDANCE BY SUCH TRUSTEES RESULTS IN A QUORUM OF THE FULL BOARD OF TRUSTEES BEING PRESENT AT THE MEETING, THIS MEETING WILL ALSO BE CONSIDERED A MEETING OF THE FULL BOARD OF TRUSTEES.

POSTED
10/22/2025
4:20pm MA

**CITY SECRETARY'S
OFFICE**