

**NOTICE OF MEETING
INDUSTRIAL DEVELOPMENT CORPORATION
OF THE CITY OF GALVESTON
TUESDAY, OCTOBER 7, 2025 - 9:00 AM
CITY HALL - ROOM 204
823 ROSENBERG, GALVESTON, TEXAS
409.797.3510**

REGULAR MEETING AGENDA

- I. Declaration Of A Quorum
- II. Roll Call
- III. Conflict of Interest Declaration
- IV. Consider Approval Of Meeting Minutes
 - IV.A August 5, 2025 Meeting Minutes
- V. Public Comment On Agenda Items
- VI. Administrative Matters
 - VI.A Discuss and Receive Update on Expenses, Available Funds, Forecasts and Investments. (B.Cook)
 - 1. Discuss and Consider for Approval the FY26 GEDP Membership Renewal in the amount of \$50,000.
 - 2. Discuss and Consider for Approval a sponsorship of the 2025 GEDP Economic Development Summit in the amount of \$10,000.
 - VI.B Discuss and Receive an Update on Current and Completed Projects. (M.Hay)
 - VI.C Discuss and Receive an Update on the FY26 Calendar and Upcoming Events. (M. Hay)
- VII. Request Agenda Items For Future Meetings
- VIII. Adjournment

I certify that the above Notice of Meeting was posted in a place convenient to the public in compliance with Chapter 551 of the Texas Government Code on 10/01/2025 at 04:45 PM.

Michele Hay, Economic Development Coordinator

Please note: Members of the City Council may be attending and participating in the discussion. IN ACCORDANCE WITH THE PROVISIONS OF THE AMERICANS WITH DISABILITIES ACT (ADA), PERSONS IN NEED OF A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHALL, WITHIN THREE (3) DAYS PRIOR TO ANY PROCEEDING, CONTACT THE CITY SECRETARY'S OFFICE, SUITE 201, 823 ROSENBERG, GALVESTON, TEXAS 77550 (409-797-3510).

One or more members of the Industrial Development Corporation may attend the meeting by videoconference. A quorum of the members of the Corporation will be physically present at the meeting location.

Draft-Pending Approval
**MINUTES OF THE INDUSTRIAL DEVELOPMENT CORPORATION
OF THE CITY OF GALVESTON
REGULAR MEETING - AUGUST 5, 2025**

8/5/2025 - Industrial Development Corporation Minutes

I. Declaration Of A Quorum

Mayor Brown declared a quorum and called the meeting to order at 9:00 a.m.

II. Roll Call

Present: Board Member Craig Brown (Mayor); Board Member Marie Robb (Mayor Pro Tem); Board Member Alex Porretto (City Council); and Board Member Sharon Lewis (City Council).

Absent: Board Member Keith Bassett (Galveston Chamber of Commerce); Board Member Bill Coltzer (Galveston Economic Development Partnership); and Board Member Jason Hardcastle (Park Board of Trustees).

III. Conflict of Interest Declaration

No conflicts of interest were declared.

IV. Consider Approval Of Meeting Minutes

IV.A IDC Meeting Minutes - July 8, 2025

Board Member Porretto made a motion to approve the July 8, 2025 meeting minutes, with Board Member Brown seconding the motion. Unanimously approved by those present.

V. Public Comment On Agenda Items

No public comments were received.

VI. Public Hearings

VI.A Public Hearing and Potential Changes to the Economic Development Agreement between the City of Galveston and the Industrial Development Corporation of the City of Galveston for the Beach Erosion and Remediation Crew Pilot Project in the amount of \$500,000.

The public hearing was opened and closed at 9:03 a.m. with no comments received.

VII. Project Consideration - Parks Silo

VII.A Discuss and Consider for Approval a Resolution of the Board of Directors of the Industrial Development Corporation of the City of Galveston Approving the Accrual of Funding for Shield Park Improvements in the amount of \$100,000 beginning in Fiscal Year 2025 and ending in Fiscal Year 2028, with an additional \$500,000 allocated in Fiscal Year 2026.

Board Member Lewis made a motion to approve the Resolution approving the accrual of funding for Shield Park Improvements in the amount of \$100,000 beginning in Fiscal Year 2025 and ending in Fiscal Year 2028, with an additional \$500,000 allocated in Fiscal Year 2026. Board Member Robb seconded the motion. Unanimously approved by those present.

VIII. GEDP Update

VIII.A Receive an Update on the Deliverables from the Galveston Economic Development Partnership (J. Owen)

Josh Owens, Executive Director of the Galveston Economic Development Partnership (GEDP), provided a quarterly update highlighting key initiatives, including business retention efforts through targeted surveys, support for local innovation via the UTMB incubator, and major projects like Project Juno aimed at revitalizing shipbuilding in Galveston. The GEDP is also developing a quality-of-place metrics report to attract investment, supporting property development with updated listings and a new digital developer profile, and conducting economic impact studies. Requested funding is \$60,000 total from the City, with \$50,000 for operations and \$10,000 for the Summit. Upcoming events include the Economic Summit on October 29, with continued efforts to leverage city funding through strong public-private partnerships.

IX. Administrative Matters

IX.A Discuss and Receive an Update on Expenses, Available Funds, Forecasts and Investments. (B. Cook)

1. IDC 2Q - Quarterly Investment Report - ending June 30, 2025

Assistant City Manager Brandon Cook presented the Quarterly Investment Report for quarter ending June 30, 2025.

IX.B Discuss and Consider for Approval the IDC Operating and Spending Plan Budget for FY2026. (B. Cook/ M.Hay)

Board Member Robb made a motion to approve the IDC Operating and Spending Plan Budget for FY2026, with the amendment of adding back in the Coastal Grants Consultant

in the amount of \$45,000. Board Member Lewis seconded the motion. Unanimously approved by those present.

IX.C Discuss and Receive an Update on Current and Completed Projects. (M.Hay)

1. Drainage Improvement Pilot (DIP) Project Update

Assistant City Manager Brandon Cook presented the full accounting of the Drainage Improvement Pilot (DIP) Project as previously requested by the board.

2. Sidewalk and Curb Crew Project Update

Board Member Brown placed this item on the agenda to discuss the possibility of ramping up the Sidewalk and Curb Crew Project. Assistant City Manager Brandon Cook will report back to the board at the next meeting.

IX.D Discuss and Receive Update FY25 Calendar. (M. Hay)

Economic Development Coordinator Michele Hay reported that the next meeting will be held on September 9th. She advised that an October meeting may be needed.

X. Request Agenda Items For Future Meetings

XI. Adjournment

The meeting was adjourned at 10:03 a.m.

Janelle Williams, City Secretary

Date Approved:

IDC Operations and Spending Plan - FY 2026

	Total FY 25	Total FY26	Diff (+/-)	draft FY26 Beach	draft FY26 ED	draft FY26 Parks	draft FY26 Infra
Operating Costs:							
Administration							
Support Staff	50,000	50,000	-	12,500	12,500	12,500	12,500
Management	100,000	100,000	-	25,000	25,000	25,000	25,000
Legal	50,000	50,000	-	12,500	12,500	12,500	12,500
Director of Policy & Gov. Affairs	92,264	92,264	-	23,066	23,066	23,066	23,066
Economic Dev. Coordinator	80,000	80,000	-		80,000		
Eco Dev/Coastal support staff*	-	-	-				
Coastal Resource Manager	78,729	78,729	-	78,729			
Coastal Resource Specialist	61,799	61,799	-	61,799			
GIS Analyst/Specialist	76,292	76,292	-	19,073	19,073	19,073	19,073
Coastal Resource Internship Strat Partnership	35,360	35,360	-	35,360			
Total Admin Expenses	624,444	624,444	-	268,027	172,139	92,139	92,139
Operations							
Laker Pool	500,000	500,000	-			500,000	
Concrete Work Crew (Phases I & II)	435,000	435,000	-				435,000
Parks Work Crew (Phase III)	710,000	710,000	-			550,000	160,000
Beach Erosion & Remediation Crew (BERC)*	-	500,000	500,000	500,000			
Total Operations Expenses	1,645,000	2,145,000	500,000	500,000	-	1,050,000	595,000
Total Operating Costs:	2,269,444	2,769,444	500,000	768,027	172,139	1,142,139	687,139
Contractual Services:							
Consultant Services (531004)							
Windstorm Consultant *	25,000	25,000	-		25,000		
Coastal Grants Consultant*	45,000	45,000	-	45,000			
Other Contracts (531125)							
Beach Profiles/Survey Contract	176,541	236,541	60,000	236,541			
Park Board Reimb for Surveys	(77,461)	(77,461)	-	(77,461)			
Post-Storm Survey	177,019	237,019	60,000	237,019			
GEDP *	50,000	50,000	-		50,000		
Attorney's Fees (531006)	15,000	15,000	-	3,750	3,750	3,750	3,750
Total Contractual Services:	411,099	531,099	75,000	444,849	78,750	3,750	3,750
Promotional Expenses: (Capped at 10% of Total 4B Revenue approx. \$750,000)							
Marketing (530014)							
GEDP Developer Conference *	10,000	10,000	-		10,000		
Target Marketing Initiatives *	25,000	25,000	-		25,000		
Marketing Materials	20,000	20,000	-		20,000		
Advertising (Legal Notices)	2,000	2,000	-	500	500	500	500
Total Promotional Expenses:	57,000	57,000	-	500	55,500	500	500
Economic Dev. Op Ex.							
Memberships (531025)	4,000	4,000	-		4,000		
Training/Education (347420)	2,500	4,500	2,000		4,500		
Travel/Training (533085)	2,000	3,000	1,000		3,000		
Technology	6,000	46,000	40,000		46,000		
Total Economic Dev. Op Ex.	14,500	57,500	43,000	-	57,500	-	-
Coastal Resource Op Ex							
Training/Education (347420)	-	-					
Travel/Training (533085)	11,000	12,000	1,000	12,000			
Total Coastal Resource Op Ex	11,000	12,000	1,000	12,000	-	-	-
Misc. Expenses:							
Meeting Expenditures (544032)	6,000	6,000	-	1,000	3,000	1,000	1,000
Election Expenses	-	-	-				
Equipment/supplies (521067)	4,000	4,000	-	2,000	2,000		
Total Misc. Expenses:	10,000	10,000	-	3,000	5,000	1,000	1,000



IDC Operations and Spending Plan - FY 2026

	Total FY 25	Total FY26	Diff (+/-)	draft FY26 Beach	draft FY26 ED	draft FY26 Parks	draft FY26 Infra
Debt Service							
Debt Service - Sandhill Crane Soccer Complex	859,646	860,000	354			860,000	
Debt Service -14th St/South Shore Pump Statio	1,364,575	1,370,000	5,425		820,000		550,000
Total Debt Service	2,224,221	2,230,000	5,779	-	820,000	860,000	550,000
Total Fiscal Year IDC Budget							
	4,997,264	5,667,043	624,779	1,228,376	1,188,889	2,007,389	1,242,389
		Change per Silo (+/-)		+ 621,000	+ 44,255	+ 354	+ 4,170

Changes reflect:

Beach Silo: Overall increase of \$621,000 (increase of \$120,000 in Beach Surveys: increase scope due to increased engineered beaches and increase of \$500,000 for BERC if council approves project in Aug 2025)

ED Silo: Overall increase of \$44,225 (Increase of \$40,000 in Technology for ED Software Resources and increase of \$4,255 in Training for staff and board)

Parks Silo: Increase of \$354 due to Debt Service estimated payment

Infra Silo: Increase of \$4,170 due to Debt Service estimated payment

* Proposed project (BERC) to be added to Operations Spending Plan pending approval of Council in Aug 2025



	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
1 Est. AVAILABLE TO APPROP as of 9/30	8,365,137	7,833,288	6,194,863	4,537,373	4,860,743
2 PROJECTED REVENUE (7)	1,910,583	1,929,689	1,948,986	1,968,476	1,988,160
3 PROJECTED INTEREST EARNED	200,000	150,000	125,000	100,000	100,130
4 TOTAL PROJECTED REVENUE for FY	10,475,720	9,912,977	8,268,849	6,605,849	6,949,034
	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
5 <i>Prior Projects approved, not encumbered</i>	525,501				
6 <i>Beach Silo Operating Expenses (20)</i>	607,376	668,114	681,476	695,105	709,007
7 <i>Current Encumbrances</i>	959,555				
8 <i>Post-Storm Beach Remediation Project (10)</i>	550,000	550,000	550,000	550,000	550,000
9 <i>Sediment Mgmt Strategy-Planning Asst Grant (14)</i>					
10 <i>Beach Remediation - Karankawa/Gulf Palms drainage design (19)</i>		2,000,000			
11 <i>Future Beach Remediation projects (17)</i>			2,000,000		2,000,000
12 <i>Beach Erosion And Remediation Crew (proposed) (21)</i>		500,000	500,000	500,000	500,000
13 TOTAL PROJECTED COST	2,642,432	3,718,114	3,731,476	1,745,105	3,759,007
14 TOTAL AVAILABLE	7,833,288	6,194,863	4,537,373	4,860,743	3,190,026

Footnotes:

- FY21 (10) Starting FY25, \$550K is planned to be budgeted & accrued annually with 100% from Beach silo (if funds available), plus carryover from FY24 unused funds (\$235k)
- FY22 (14) IDC funds as match for USACE Planning Assistance grant to update Sediment Mgmt Strategies - tool to dictate future beach projects
- (17) Related to implementation of Sand Mgmt Strategy & SWMP
- FY24 (19) Beach remediation project - FY24 Eng & Design/ FY26 will cover Grant Local Match
- FY26 (20) Op Exp, likely to increase by \$60K due to increased scope of Annual Beach Survey (w/5 miles beach added)
- FY26 (21) Beach Erosion And Remediation Crew (BERC) Pilot project - \$500k for one year

Table A: Projects approved, not encumbered	
Post Storm Beach Remediation (prev FY)	235,247
PAS-Reg Sediment Mgt Update	150,000
Karankawa Beach/Gulf Palms Project	140,254
Total prior projects, not encumb	525,501

AS OF 6/30/2025



DRAFT 5.15.2025

	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
Resources:					
1 AVAILABLE TO APPROP as of 9/30	9,784,776	1,602,574	229,863	873,099	1,530,222
2 PROJECTED REVENUE (1)	1,910,583	1,929,689	1,948,986	1,968,476	1,988,160
3 PROJECTED INTEREST EARNED	375,000	200,000	205,000	207,000	209,000
4 BOND PROCEEDS (2)	12,000,000				
5 TOTAL PROJECTED REVENUE	24,070,359	3,732,263	2,383,849	3,048,574	3,727,383
	FY 2025	FY 2026	FY2027	FY2028	FY2029
Projected Expenditures:					
6 ED Silo operating expenses	325,889	380,000	387,600	395,352	403,259
7 Debt Service - 14th St/ SS PumpStation (6)	818,745	872,400	873,150	873,000	871,950
8 Project budgets approved, but not encumbered (see table A)	8,069,204				
9 Current project encumbrances	10,068,946				
10 Business Incentive Grants (BIG) program (3)	250,000	250,000	250,000	250,000	250,000
11 Pelican Island Bridge (5)		1,000,000			
12 14th St /South Shore Pump Station - Bond Project (10)					
13 Airport Taxiway, Apron & Drainage Project; Local Match (7)					
14 Airport Parking Lot Improvements, Hangars 70,71 & 73 (8)					
15 Pelican Island Bridge ROW Title work project (11)	35,000				
16 Match for Pumpstation Design on 37th and Harborside		1,000,000			
17 Potential Property Acquisition (9)	2,900,000				
18 TOTAL PROJECTED COST	22,467,784	3,502,400	1,510,750	1,518,352	1,525,209
16 TOTAL AVAILABLE	1,602,574	229,863	873,099	1,530,222	2,202,174

Footnotes:

- (1) Projected Sales Tax Revenue is in accordance with the City's "Long Range Financial Forecast - FY 2025-29."
- (2) Bond Proceeds received for 14th St/South Shore PumpStation project
- (3) Must be tied to Primary Job creation, retention or meet another statutory requirement
- (5) Pelican Island Bridge -orig \$4.5m total from ED Silo (\$900k per year for 5 yrs FY20-24). Addl \$900,000 from ED Silo for portion of \$1M contingency approved by Council 7/28/22; 3rd Request on 4/1/25 for addl \$2M (50/50 split between ED-Infra Silos in FY26)
- (6) Debt Service for CO's for drainage project(s) (60/40 split: ED and Infra silos)
- (7) Airport Taxiway, Apron & Drainage Project: FY23 (\$580,000) FY24
- (8) Airport Parking Lot Improvement for Hangars 71,71 & 73; proposed for FY24 for \$200,000
- (10) 14th St /South Shore Pump Station - Bond Project FY24 approval
- (11) Pelican Island Bridge ROW Project FY25 approval

Table A: Projects approved, not encumbered

14th St /So. Shore Pump Station-Bond Project Contingency	2,469,204
Pelican Island Bridge (ED silo, allocation to date)	5,400,000
Airport Parking Lot	200,000
Total	8,069,204

Incl in budget carryover (line 6), projects approved but not encumbered



Option 2B
 w/ Shield Park Accrual

Type B Sales Tax

	FY 2025	FY 2026	FY2027	FY2028	FY 2029
EST. AVAILABLE TO APPROP as of 9/30	6,128,173	1,372,534	161,468	66,882	10,004
PROJECTED REVENUE (1)	1,910,583	1,948,795	1,987,771	2,027,526	2,068,076
PROJECTED INTEREST EARNED	128,909	45,000	25,000	20,000	15,000
TOTAL PROJECTED REVENUE	8,167,665	3,366,329	2,174,238	2,114,408	2,093,081
Prior Projects Approved (6) See table A	1,354,033				
Operating Budget (3) (10)	1,147,386	1,147,386	1,147,386	1,147,386	1,147,386
Current Encumbrances	636,042				
Actual Project Expenses-YTD	2,698,021				
Debt Service for Sandhill Crane (4)	859,649	857,475	859,970	857,018	858,732
Parks Maintenance Packages (5) (11)		600,000			
<i>Proposed - Shield Park Remediation</i>	100,000	600,000	100,000	100,000	
TOTAL PROJECTED COST	6,795,131	3,204,861	2,107,356	2,104,404	2,006,118
TOTAL AVAILABLE	1,372,534	161,468	66,882	10,004	86,963

(1) Projected Sales Tax Revenue increase is in accordance with forecasts in the City's "Proposed Budget-Rev 2 - FY 2024"

(3) Plus 3% inflationary measure year over year

(4) Bond amount: \$5.5M, 6-7 year loan at 2.23% with \$50k of bank fees to begin in FY23 and end in FY29

(5) PMP 4 (FY 22) for \$600,000, dedicated to improvements and maintenance of Hooper Field

(6) The prior projects carrying over - see Table A

(10) FY25, Op Exp for Parks Crew to increase \$150,000 for annual maintenance of SHC Soccer Complex

(11) Proposed PMP 5 (FY24) for \$2,051,075

(12) Shield Park - accrue \$100k (FY25-FY28) w/addl \$500k in FY26

Table A: Projects approved, not encumbered

Parks Package 4 (Hooper field)	14,393
Sandhill Crane Playground	400,000
Sandhill Crane Soccer Complex- project contingency	136,238
Parks Package 5	803,402
TOTAL Projects approved, not encumbered	1,354,033

CITY OF GALVESTON
IDC INFRASTRUCTURE SILO
5 YR FORECAST
5/31/2025



	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
Resources:					
AVAILABLE TO APPROP as of 9/30	6,531,173	1,629,137	1,505,095	405,632	1,331,844
PROJECTED REVENUE (1)	1,910,583	1,948,795	1,987,771	2,027,526	2,068,076
Concrete Crew - Customer Payments	40,000	40,000	40,000	40,000	40,000
PROJECTED INTEREST EARNED	221,772	175,000	175,228	175,455	175,683
BOND REVENUE - 14th St/So.Shore Pump Station	8,000,000				
TOTAL PROJECTED REVENUE	16,703,528	3,792,932	3,708,093	2,648,613	3,615,604
	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
Projected Expenditures:					
Infra Silo Operating Expenses	692,389	706,237	720,362	734,769	749,464
Debt Service - South Shore/14th St Pump Station (4)	545,830	581,600	582,100	582,000	\$ 581,300
Actual - YTD Project Expenditures	1,147,303				
Current Project Encumbrances	6,673,864				
<i>Prior Projects Approved, not expended (see Table A)</i>	3,615,005				
Downtown Ped. Streetscape Improvements (5)	2,400,000				
Drainage Improvement Pilot Project (DIP) (6)			2,000,000		2,000,000
14th St/So. Shore Pump Station Bond Project (7)					
Pelican Island Bridge (2)(3)		1,000,000			
TOTAL PROJECTED COST	15,074,391	2,287,837	3,302,462	1,316,769	3,330,764
TOTAL AVAILABLE	1,629,137	1,505,095	405,632	1,331,844	284,840

Footnotes:

- (1) Based on City's Long Range Forecast
- (2) Pelican Island Bridge share - \$100,000 per year for 5 years, totalling \$500,000
- (3) Additional Pelican Island Bridge funding of \$100,000 in FY23 to be used only if needed for contingency; 3rd Request for \$2,000,000 on 4/1/25 to begin in FY26 (50/50 ED-Infra Silos)
- (4) South Shore/14th St PS, CO Debt Svc FY25 for 20 yrs, related to Stormwater MP implementation
- (5) Downtown Pedestrian Streetscape Match, FTA funding anticipated at \$9.6 M
- (6) DIP project FY24 for \$2,500,000

Table A: Projects approved, not encumbered	
Pelican Island Bridge	600,000
Drainage Improvement Project (DIP)	1,368,869
14th St/So. Shore Pump Station-Bond Project Contingency	1,646,136
Total Projects approved, not encumbered	3,615,005



INVOICE

DATE: October 07, 2025

FROM: GEDP
P. O. Box 8029
Galveston, TX 77553
409.770.0216
palmer@gedp.org

TO: City of Galveston
Industrial Development Corporation
Attn: Mayor Craig Brown
P. O. Box 779
Galveston, TX 77553
(409) 797-3510
craigbrown@galvestontx.gov

QUANTITY	DESCRIPTION	UNIT PRICE	LINE TOTAL
1	2026 GEDP Membership Investment		\$50,000.00
		TOTAL	\$50,000.00

MAKE CHECKS PAYABLE TO: Galveston Economic Development Partnership (or GEDP)

Thank you!

The Galveston Economic Development Partnership is a non-profit, 501(c)(6), membership-based organization with a mission of supporting business and community by increasing the employment and tax bases in Galveston. Contributions are not tax deductible as charitable contributions, but they may be deductible as a trade or business expense.



INVOICE

DATE: October 07, 2025

FROM: GEDP
P. O. Box 8029
Galveston, TX 77553
(409) 770-0216
palmer@gedp.org

TO: City of Galveston,
Industrial Development Corporation
Attn: Mayor Craig Brown
P. O. Box 779
Galveston, TX 77553
409.797.3510
craigbrown@galvestontx.gov

QUANTITY	DESCRIPTION	UNIT PRICE	LINE TOTAL
1	2025 GEDP Economic Development Summit 2 Sponsor Tables Date: Wednesday, October 29, 2025 Time: 8:00 am - 2:30 pm Location: Texas A&M University at Galveston - Media coverage in the GEDP Program, social media, website, and sponsorship signage at the Summit and at events throughout the year - Participation in the VIP Reception Tuesday, October 28th 5:30 - 7:30 pm		\$ 10,000.00
MAKE CHECKS PAYABLE TO: Galveston Economic Development Partnership (or GEDP)			TOTAL \$ 10,000.00

Mailing address: P.O. Box 8029
Galveston, Texas 77553
Email address: palmer@gedp.org

Thank you!

The Galveston Economic Development Partnership is a non-profit, 501(c)(6), membership-based organization with a mission of supporting business and community by increasing the employment and tax bases in Galveston. Contributions are not tax deductible as charitable contributions, but they may be deductible as a trade or business expense.

Galveston Industrial Development Corp.
FY 2025 --Oct 2025 Board Meeting
as of August 31, 2025



Project	Approved Amount	YTD FY24	YTD FY 25	Amount Expended Inception To Date	Encumbrances as of Dec 31, 2024	Project Budget / Not Under Contract (yet)	IDC Approval	Council Approval	Status
Beaches									
Post-Hurricane Beach Remediation	693,977	-	-	131,023	-	-	10/6/2020	11/12/2020	Procurement/Planning phase
PAS-Sediment Management Update	150,000	-	-	-	-	150,000	5/3/2022	6/23/2022	Project picked back up FY24
Gulf Palms Drainage Design Project	1,100,000		222,636	222,636	45,900	831,464	7/16/2024	8/22/2024	Designed; Advertised
Beach Erosion Remediation Crew	500,000	-	-	-	-	500,000	7/8/2025	8/28/2025	Project to begin FY26
Economic Development (3)									
Pelican Island Bridge	4,500,000	-	4,500,000	4,500,000	-	-	3/3/2020	6/25/2020	Planning Phase
Pelican Island Bridge- Contingency	900,000	-	900,000	900,000	-	-	5/3/2022	7/28/2022	Revision to IDC on 7-8-22
Pelican Island Bridge - Addl Funds	1,000,000					-	4/1/2025	6/26/2025	Planning Phase - awaiting AFA
Pelican Island Bridge ROW	35,000	-	-	-	5,317	29,683	3/4/2025	4/24/2025	Planning Phase
Airport Project - Parking Lot Improvements	200,000	-	-	-	-	200,000	4/9/2024	5/23/2024	Will be advertised for bidding July 2025
Parks									
IDC Parks Crew	550,000	399,888	382,400	399,888	-	150,112	3/6/2018	3/22/2018	Program Underway; Ongoing
Sandhill Crane Soccer Improvements (4)	5,500,000	2,720,629	1,871,656	4,594,444	477,051	428,506	1/27/2022	3/24/2022	Project nearly complete (99%)
Parks Maint Package #4 (5)	600,000	75,869	40,743	556,889	(21,650)	64,761	3/1/2022	4/28/2022	Project nearly complete
Parks Maint Package #5 (8)	2,051,075	193,818	933,105	1,126,923	120,750	803,402	3/5/2024	4/25/2024	Project approved; Planning phase
Shield Park Improvements - accrual	100,000	-	-	-	-	100,000	8/5/2025		RES approved for Accrual \$100,000 FY25-FY28, addl \$500k in FY26
Infrastructure									
Pelican Island Bridge	500,000	-	500,000	500,000	-	-	3/3/2020	6/25/2020	Planning Phase - awaiting AFA
Pelican Island Bridge- Contingency (6)	100,000	-	100,000	100,000		-	5/3/2022	7/28/2022	Planning Phase - only use if needed
Pelican Island Bridge - Addl Funds	1,000,000		1,000,000	1,000,000	-	-	4/1/2025	6/26/2025	Planning Phase - awaiting AFA
Infrastructure Proj - Parks Crew Maint	160,000	141,190	106,278	141,190	-	18,810	3/6/2018	3/22/2018	Program underway (3.31b)
Sidewalk and Curb Crew	435,000	145,980	264,623	145,980	-	289,020	7/7/2015	8/13/2015	359 jobs completed (YTD) ; Ongoing
Drainage Impr Pilot (DIP) Project	2,500,000	771,655	226,690	998,345	203,249	1,298,406	5/7/2024	7/25/2024	In process

Notes:

(4) Sandhill Crane Soccer Complex Impr: Project Total = \$7.1m; IDC allocation of \$4.73m (of \$5.5m CO bonds issued for FY22, repayment FY23-FY29); HOT allocation of \$2.37m

(5) Park Maint Package #4 are Improvements to Hooper Field (\$600k), public hearing on 4/5/22 and CC mtg 4/28/22

(6) Pelican Island Bridge Contingency - to be used ONLY if needed, after initial funds have been depleted

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