

**NOTICE OF MEETING
INDUSTRIAL DEVELOPMENT CORPORATION
OF THE CITY OF GALVESTON
TUESDAY, AUGUST 5, 2025 - 9:00 AM
CITY HALL - ROOM 204
823 ROSENBERG, GALVESTON, TEXAS
409.797.3510**

REGULAR MEETING AGENDA

I. Declaration Of A Quorum

II. Roll Call

III. Conflict of Interest Declaration

IV. Consider Approval Of Meeting Minutes

IV.A IDC Meeting Minutes - July 8, 2025

V. Public Comment On Agenda Items

VI. Public Hearings

VI.A Public Hearing and Potential Changes to the Economic Development Agreement between the City of Galveston and the Industrial Development Corporation of the City of Galveston for the Beach Erosion and Remediation Crew Pilot Project in the amount of \$500,000.

VII. Project Consideration - Parks Silo

VII.A Discuss and Consider for Approval a Resolution of the Board of Directors of the Industrial Development Corporation of the City of Galveston Approving the Accrual of Funding for Shield Park Improvements in the amount of \$100,000 beginning in Fiscal Year 2025 and ending in Fiscal Year 2028, with an additional \$500,000 allocated in Fiscal Year 2026.

VIII. GEDP Update

VIII.A Receive an Update on the Deliverables from the Galveston Economic Development Partnership (J. Owen)

IX. Administrative Matters

IX.A Discuss and Receive an Update on Expenses, Available Funds, Forecasts and Investments. (B. Cook)

1. IDC 2Q - Quarterly Investment Report - ending June 30,2025

IX.B Discuss and Consider for Approval the IDC Operating and Spending Plan Budget for FY2026. (B. Cook/ M.Hay)

IX.C Discuss and Receive an Update on Current and Completed Projects. (M.Hay)

1. Drainage Improvement Pilot (DIP) Project Update
2. Sidewalk and Curb Crew Project Update

IX.D Discuss and Receive Update FY25 Calendar. (M. Hay)

X. Request Agenda Items For Future Meetings

XI. Adjournment

I certify that the above Notice of Meeting was posted in a place convenient to the public in compliance with Chapter 551 of the Texas Government Code on 08/02/2025 at 4:00 PM.

Michele Hay, Economic Development Coordinator

Please note: Members of the City Council may be attending and participating in the discussion. IN ACCORDANCE WITH THE PROVISIONS OF THE AMERICANS WITH DISABILITIES ACT (ADA), PERSONS IN NEED OF A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHALL, WITHIN THREE (3) DAYS PRIOR TO ANY PROCEEDING, CONTACT THE CITY SECRETARY'S OFFICE, SUITE 201, 823 ROSENBERG, GALVESTON, TEXAS 77550 (409-797-3510).

One or more members of the Industrial Development Corporation may attend the meeting by videoconference. A quorum of the members of the Corporation will be physically present at the meeting location.