

**FINANCE COMMITTEE MEETING
TUESDAY, JULY 22, 2025
9:00 AM
123 25TH STREET 8TH FLOOR
GALVESTON, TEXAS 77550**

**FINANCE COMMITTEE MEMBERS
Chairman Sheila S Lidstone
Vice Chair Willy Gonzalez
Member James D Yarbrough**

NOTICE OF MEETING

The Finance Committee Meeting is open to the public.

A. CALL TO ORDER

- A.1. Roll Call**
- A.2. Declaration of Quorum**
- A.3. Invocation**
- A.3. Declaration Of Conflicts Of Interest By A Trustee**

B. GENERAL BUSINESS

- B.1 Approval of Minutes of the Finance Committee**
- B.2 Comments for the Public**

C. BUSINESS ITEMS

- C.1 Discuss And Consider Portfolio Performance Analysis Report, Summary Of Investment Performance Report And Investment Detail Of The Galveston Wharves Pension Plan Period Ending June 30, 2025, And Discuss And Consider Percentage Changes In The Fund Mix That May Be Necessary To Increase Investment Results**

Documents:

[Pension Results from Frost Bank July 22 2025.pdf](#)

C.2 CFO REPORT/CONSENT AGENDA

Documents:

[1 CFOs Report 07.22.2025.pdf](#)

Documents:

[A - Board and Staff Expense Reports.pdf](#)

Documents:

[B - Financial Statements.pdf](#)

Documents:

[C - Port Investments Report.pdf](#)

Documents:

[D - Bank Reconciliation and Schedule of Restricted Fund Balances Report.pdf](#)

Documents:

[E - Cash Flow Projections.pdf](#)

Documents:

[F - Monthly Delinquent Accounts Receivable Analysis.pdf](#)

Documents:

[G - Vendor Check Register Report.pdf](#)

Documents:

[h. Trade Development.pdf](#)

Documents:

[I - Master Plan Capital Schedule.pdf](#)

C.3 Discuss and Consider Approval of True ups for the 2024 Incentive Compensation Plan for Employees Post-Audit. Trustee Yarbrough and Trustee Lidstone.

C.4 Discuss and Consider a Draft Budget Amendment Policy. Trustee Yarbrough and Trustee Lidstone.

C.5 Discuss and Consider for Approval Development and Implementation of a Policy Regarding Cash Reserves for the Port of Galveston. Trustee Yarbrough and Trustee Lidstone.

C.6 Discuss and Consider for Approval the Changes to the Financial Summary Reports from the June Meeting. Trustee Yarbrough and Trustee Lidstone.

C.7 Discuss and Consider Development of Finance Committee Calendar for the remainder of 2025 and all of 2026 to Align with Overall Board Calendar, discussed at the June Meeting.

C.8 Discuss and Consider the Assignment of the Chair of the Finance Committee to Serve on the Port's Audit Selection Committee. Trustee Lidstone and Trustee Yarbrough.

D. COMMENTS FROM THE BOARD OF TRUSTEES

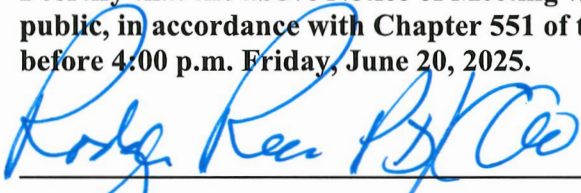
Pursuant to Texas Government Code Section 551.0415, Trustees may report on any of the following items:

1. Expressions of thanks, gratitude, and condolences
2. Information regarding holiday schedules
3. Honorary or salutary recognition of a public official, public employee, or other citizen
4. Reminders regarding Galveston Wharves events
5. Reminders regarding community events
6. Health and safety announcements

E. SET DATE OF NEXT MEETING, TIME, AND LOCATION

F. ADJOURNMENT

I certify that the above Notice of Meeting was posted in a place convenient to the public, in accordance with Chapter 551 of the Texas Government Code, on or before 4:00 p.m. Friday, June 20, 2025.



Rodger Rees, Port Director/CEO

