

**NOTICE OF MEETING
INDUSTRIAL DEVELOPMENT CORPORATION
OF THE CITY OF GALVESTON
TUESDAY, JULY 8, 2025 - 9:00 AM
CITY HALL - ROOM 204
823 ROSENBERG, GALVESTON, TEXAS
409.797.3510**

REGULAR MEETING AGENDA

I. Declaration Of A Quorum

II. Roll Call

III. Annual Meeting

III.A Election of Officers

III.A.1 President

III.A.2 Vice President

III.A.3 Secretary

III.A.4 Treasurer

IV. Conflict of Interest Declaration

V. Consider Approval Of Meeting Minutes

V.A June 17, 2025 Meeting

VI. Public Comment On Agenda Items

VII. BEACH SILO - Project Consideration

VII.A Discuss and Consider for Approval a Resolution of the Board of Directors of the Industrial Development Corporation of the City of Galveston Approving Beach Erosion and Remediation Crew Project in the amount of \$750,000 for

first year and \$500,000 annually thereafter. (K. Clark)

VII.B Discuss and Consider for Approval an Economic Development Agreement between the City of Galveston and the Industrial Development Corporation of the City of Galveston Approving Beach Erosion and Remediation Crew Project in the amount of \$750,000 for first year and \$500,000 annually thereafter. (K. Clark)

VIII. PARKS SILO - Project Consideration

VIII.A Discuss and Consider Recommendations and Funding for Shield Park. (M. Hay)

IX. Project Updates

IX.A Discuss and Receive an Update on the Drainage Improvement Pilot (DIP) Project.

IX.B Discuss and Receive an Update on the South Shore Drive Pump Station project.

X. Administrative Matters

X.A Discuss and Consider Approving a Letter of Engagement with Brown & Hofmeister for Outside Legal Services to support City Staff. (T. Fanning)

X.B Discuss and Receive Update on Expenses, Available Funds, Forecasts and Investments. (B.Cook)

X.C Discuss the IDC Operating and Spending Plan Budget for FY2026.

X.D Discuss and Receive an Update on FY25 calendar and Upcoming Events. (M.Hay)

XI. Executive Session

Pursuant to Texas Government Code Section 551.072 Deliberation Regarding Real Property the Corporation may convene into Executive Session to discuss the purchase, exchange, lease, or value of real property.

XI.A Pelican Island Property

XII. Consider Any Action As May Be Required As Resulting From The Executive Session Conducted From IDC.

XII.A Pelican Island Property

XIII. Request Agenda Items For Future Meetings

XIV. Adjournment

I certify that the above Notice of Meeting was posted in a place convenient to the public in compliance with Chapter 551 of the Texas Government Code on 07/03/2025 at 4:00 PM.

Michele Hay

Please note: Members of the City Council may be attending and participating in the discussion. IN ACCORDANCE WITH THE PROVISIONS OF THE AMERICANS WITH DISABILITIES ACT (ADA), PERSONS IN NEED OF A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHALL, WITHIN THREE (3) DAYS PRIOR TO ANY PROCEEDING, CONTACT THE CITY SECRETARY'S OFFICE, SUITE 201, 823 ROSENBERG, GALVESTON, TEXAS 77550 (409-797-3510).

One or more members of the Industrial Development Corporation may attend the meeting by videoconference. A quorum of the members of the Corporation will be physically present at the meeting location.