

City of Galveston – Finance and Fiscal Affairs Committee  
March 05, 2024 1:30 PM - 3:30 PM  
Location: CH 100, 823 Rosenberg Street, Galveston, TX 77550

Call Order / Roll Call: Edward Walsh-Chairman  
Abel Longoria-Member  
Robert Nuzum- Member  
Stephen Maxwell-Member

Absent: Gene Hornstein-Member  
Jonathan Zende Del-Member  
Belinda Macfarland - Davis-Member  
Marie Robb – Ex Officio Member

Guests: Scott McIntyre, Hilltop Securities Asset Management  
Patrick Simmons – Whitley Penn

Staff: Dan Buckley, Deputy City Manager  
Csilla Ludanyi, CFO  
Don Glywasky – City Attorney  
Debbi Pierce, Budget Manager  
Theresa Merrill, Sr. Budget Analyst  
Tammy Jacobs, City Controller  
Krislyn Blanchard, Sr. Accountant  
Hollie Bieber, Accountant  
Parvathy Mahesh, Accounting Manager

1. Quorum determination and call to order.  
With a quorum present, the March 05, 2024 meeting was called to order at 1:31 pm by Chairman Edward Walsh. Meeting attendees are listed above.
2. Approval of minutes from the December 12, 2023 meeting.  
Stephen Maxwell moved to approve the December 2023 meeting minutes with a second by Abel Longoria; unanimously approved by committee members present.
3. Hilltop Securities (Scott McIntyre) narrated a review of the economic outlook and details of the City's investment portfolio performance, and presented the investment report for Galveston Industrial Development Corporation for the quarter ended December 31, 2023.  
Robert Nuzum moved to receive the investment quarter reports with a second by Stephen Maxwell; unanimously approved by committee members present.
4. Csilla Ludanyi presented an Update on HOT and Sales tax.
5. The 1st Quarter Budget Report was discussed by Csilla Ludanyi.
6. Krislyn Blanchard presented the highlights for the preliminary FY23 ACFR. This was followed by a presentation by Patrick Simmons of Whitley Penn who went over the audit procedures and highlights.
7. Committee member comments - none.

8. Public comments-none.
9. Tentative date and time of next committee meeting – TBD via email polling.
10. Meeting adjourned at 2:33 PM.

Gully Gudang 7/12/24