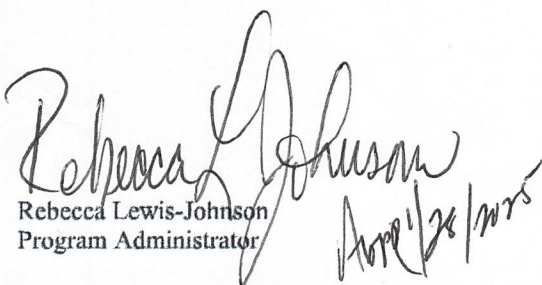


**GALVESTON FIREFIGHTERS' PENSION FUND
MINUTES OF MEETING**

Tuesday, December 17, 2024, at 10:00 AM

1. **Quorum Determination:** Travis Hill, Csilla Ludanyi, Gregg Riley, Corey Gibson, John Ovalle, Carol Gaylord Wayne Brown **Others:** Rebecca Johnson, Absent:
2. **Call to Order:** 10:08 AM
3. **Conflict of Interest:** None.
4. **Firefighter Representative Results:** In accordance with TLFFRA Section 19 (a) 4b, Gregg Riley, running unopposed by acclamation, will be the representative for a 3- year term: There were no other members for the ballot to hold a election. Mr. Hill moves that Mr. Riley serves another 3-year term by acclamation as stated in TLFFRA Bylaws. Mr. Gibson seconds, all are in favor.
5. **2025 Calendar, Budget, 2024 Christmas Bonus:** The Board reviews the 2025 Calendar and Budget. The board meetings for November and December will be held before the holidays. Novembers 18th and December 16th. The 2025 Budget is approved as presented. A 1k bonus is approved, the same as 2023. Ms. Gaylord moves to approve all three items. Mr. Ovalle seconds, all are in favor.
6. **Retirement Benefits for December 2024:** The December are \$377,387.71 Ms. Gaylord moves to approve; Mr. Brown seconds; all are in favor.
7. **Financial Statements & Transactions, November 2024:** The Board reviews the November financial statement, transactions and payments received via email before the meeting. At the close of November, the value of the fund was \$60.9M. The day of the meeting the fund value is \$61.5M. Ms. Gaylord moves to approve of the financial statements as presented. Mr. Hill seconds, all are in favor.
8. **Minutes of Previous Meetings: November:** The Board reviews the minutes of the November board meeting. There are no corrections noted. Mr. Hill moves to approve. Mr. Ovalle seconds, all are in favor.
9. **Trustees' Reports or Comments:** It is noted that if Mr. Perales continues disability until he reaches 20-year vesting, the retirement calculation will be based on 17 years and 10 months of active duty.
10. **Request to Address the Board:** None.
11. **Adjournment:** Mr. Hill moves to adjourn the meeting. Mr. Ovalle, seconds, all are in favor. The meeting is adjourned at 11:12 AM


Rebecca Lewis-Johnson
Program Administrator
Approved: [Signature] 12/28/2024