

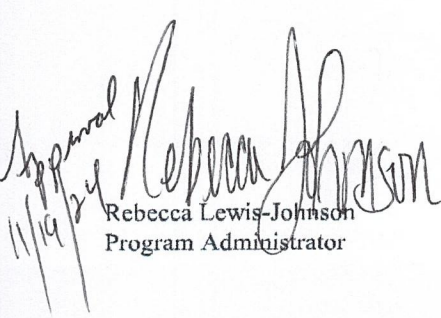
GALVESTON FIREFIGHTERS' PENSION FUND

MINUTES OF MEETING

Tuesday, October 29, 2024, at 10:00 AM

In-Person and Zoom Virtual Meetings

1. **Quorum Determination:** Travis Hill, Csilla Ludanyi, Corey Gibson, John Ovalle, Carol Gaylord
Others: Rebecca Johnson, Absent: Gregg Riley, Wayne Brown
2. **Call to Order:** 10:02 AM.
3. **Conflict of Interest:** None.
4. **Retirement: Freeze to 50, Bryan P. Lee:** The Board reviewed the Freeze retirement for Mr. Lee. The start date for age 50 is March 16, 2033. Ms. Gaylord moves to approve. Mr. Gibson seconds, all are in favor.
5. **Retirement Benefits for September, October 2024:** The September and October benefits are \$377,387.71 this includes Mr. Pearson. Ms. Ludanyi moves to approve; Mr. Ovalle seconds; all are in favor.
6. **Financial Statements & Transactions, August and September 2024:** The Board reviews the August and September financial statements transactions and payments received via email before the meeting. At the close of September, the fund value was \$59M. Ms. Ludanyi moves to approve the financial statements as presented. Mr. Ovalle seconds, all are in favor.
7. **Minutes of Previous Meetings: July, August (No meeting in September):** The Board reviews the minutes of the previous meetings. One correction is noted for July. Mr. Ovalle moves to approve the minutes for both months with the change for July. Ms. Gaylord seconds, all are in favor.
8. **Trustees' Reports or Comments:** Ms. Ludanyi discusses the agreement to increase the city contribution by 1.5% A document will be written up and signed by Chairman Gregg Riley and Mr. Dan Buckley. Mr. Gibson reported that the Galveston Fund was selected to be on the Legislative Committee at the TLFFRA Conference.
9. **Request to Address the Board:** None.
10. **Adjournment:** Mr. Gibson moves to adjourn the meeting. Mr. Ovalle, seconds, all are in favor. The meeting is adjourned at 10:54 AM


Rebecca Lewis-Johnson
Program Administrator