GALVESTON FIREFIGHTERS' PENSION FUND
MINUTES OF MEETING
Tuesday, January 30, 2024, at 10:00 AM
In-Person and Zoom Virtual Meetings

1. **Quorum Determination:** John Ovalle, Corey Gibson, Csilla Ludanyi, Travis Hill, Gregg Riley, Carol Gaylord, and Wayne Brown. **Others:** Rebecca Johnson, Guests: Richard Wright, Lisa Ivey Miller, Will Harrell, Charles Smith

2. **Call to Order:** 10:07 AM

3. **Conflict of Interest:** None.

4. **Firefighter Representative Results:** In accordance with TLFFRA Section 19 (a) 4b, Corey Gibson, running unopposed by acclimation, will be the representative for a 3-year term.

5. **Review Disability Procedures from Kim Wilkerson:** The Board reviews Kim Wilkerson's disability procedures. Ms. Wilkerson will attend the February meeting to go over the policy. Mr. Gibson moves to accept the disability policy, Mr. Ovalle seconds. All are in favor.

6. **Disability Benefit: Rodolfo Perales:** Under Section 551.0875 of the Texas Government Code, consider the Application for Disability. Rodolfo Perales. Mr. Hill moves to approve the disability benefit for Mr. Perales, requiring an updated sworn doctor statement to be submitted within 90 days as outlined in the disability policy. Mr. Ovalle seconds, and all are in favor.

7. **Proposal: Rudd & Wisdom:** The Board reviews the proposal for the subsequent two Valuations. There is some discussion on special studies that will be reviewed with Mr. Fenlaw. Mr. Ovalle moved to approve. Mr. Brown seconds. All are in favor.

8. Refund of Contributions: Alexander Watts: The Board reviews Mr. Watts's refund. Mr. Ovalle moves to approve, and Mr. Gibson seconds. All are in favor.

9. **Retirement Benefits for January 2024:** The January benefits are $343,412.64, including the auto-cola for those eligible. Mr. Ovalle moves to approve; Mr. Hill seconds; all are in favor.

10. **Financial Statements & Transactions, December 2023:** The Board reviews the December financial statement transactions and payments received via email before the meeting. At the close of December, the fund value was $54.8M. On the date of the meeting, it is $56.3M. Mr. Gibson moves to approve the financial statements as presented. Mr. Hill seconds. All are in favor.

11. **Minutes from the Previous Meeting: December 2023:** The Board reviews the minutes for the December meeting. Mr. Hill was absent, and this should be corrected. Ms. Ludonyi moves to approve the minutes with the correction and Mr. Ovalle seconds. All are in favor.

12. **Presentations by Candidates Richard Wright with B. Riley, Will Harrell with Robert Harrell Inc., and Lisa Ivey Miller with Captrust:** The Board hears the presentations. The new consultant will be selected at the February meeting.

13. **Trustees' Reports or Comments:** None.

14. **Request to Address the Board:** None

15. **Adjournment:** Mr. Ovalle moves to adjourn the meeting. Mr. Gibson, seconds, all are in favor. The meeting is adjourned at 2:25 PM

Approved 2/27/24

Rebecca Lewis-Johnson
Program Administrator